

Significant Events

JANUARY

Sembcorp restructures its Singapore Utilities business by directly incorporating subsidiaries SUT and PPU under Sembcorp Industries.

Sembcorp Marine's Jurong Shipyard is awarded a US\$280.5 million contract by Atwood Oceanics Pacific, a wholly-owned subsidiary of Atwood Oceanics, to build a semi-submersible drilling rig with an option for an additional unit.

Sembcorp is awarded a contract to design, build, own and operate Singapore's fifth and largest NEWater project from PUB, the national water agency. When completed, it will be the world's second-largest reclaimed water plant at 50 million imperial gallons per day.

Sembcorp's UK operations is awarded the North East Process Industry Cluster Environment Award for the pioneering Sembcorp Biomass Power Station.

FEBRUARY

Sembcorp announces the start of its CNG retail service on mainland Singapore, under the GPLus brand name.

MARCH

Sembcorp and the Higher Corporation For Specialized Economic Zones of Abu Dhabi sign a memorandum of understanding to jointly establish a world-class utility services company.

Sembcorp enters into a joint venture agreement with Zhangbao Industries Co to build, own and operate an industrial water reclamation facility in the Zhangjiagang Free Trade Port Zone in Jiangsu province, China.

APRIL

Sembcorp concludes a US\$5.5 billion gas sales agreement with Premier Oil and its co-venturers, KUFPEC, Hess and Petronas, to import an additional tranche of 90 billion British thermal units per day of natural gas from the Natuna Sea Block A off Indonesia.

Sembcorp Marine's Jurong Shipyard signs a strategic alliance agreement with Rio de Janeiro-based Mac Laren Shipyard to operate a shipyard in Brazil.

MAY

Sembcorp signs a memorandum of understanding with the government of Zhangjiagang City, Jiangsu province, China, to expand the scope of their cooperation in water management.

Sembcorp completes a new 30,000 cubic metres expansion to its Nanjing wastewater plant, more than tripling its current wastewater treatment capacity in the Nanjing Chemical Industrial Park.

JUNE

Sembcorp divests its entire shareholdings in Jiangsu Sembcorp Chunxing Alloy Company and Chongqing Sembcorp Chunxing Alloy Company.

Sembcorp Marine's PPL Shipyard secures contracts from Seadrill Management worth US\$430 million to build two units of Baker Marine Pacific Class 375 jack-up rigs.

Sembcorp and Nanyang Technological University's Nanyang Environment and Water Research Institute sign a master research collaboration agreement for the test-bedding and application of cutting-edge technologies for water and wastewater treatment.

Sembcorp signs a heads of agreement to form a new beachhead for its centralised utilities business in Qin Zhou, Guangxi province, China.

Sembcorp Marine's Jurong Shipyard secures a US\$640 million contract from Larsen Oil & Gas to build a deepwater semi-submersible drilling rig.

JULY

Sembcorp Marine's SMOE secures a US\$400 million contract from Maersk Olie og Gas for the construction of an offshore platform to be installed in the North Sea.

Sembcorp Marine's Jurong Shipyard secures a second rig order from Atwood Oceanics Pacific to build a deepwater semi-submersible drilling rig.

Sembcorp Marine's Jurong Shipyard secures a US\$640 million contract from Seadrill to build a deepwater semi-submersible drilling rig.

Sembcorp Marine's Sembawang Shipyard secures a S\$100 million contract to construct a 19,000-tonne dynamic positioning fallpipe rock dumping vessel for Tideway.

Sembcorp enters into an equity joint venture agreement with the Shenyang Economic & Technological Development Zone Development Company to acquire, expand, own and operate three water works facilities.

His Royal Highness The Duke of York, the UK's Special Representative for International Trade and Investment, visits the £64 million Sembcorp Biomass Power Station.

Sembcorp Marine's PPL Shipyard secures a US\$220 million contract from the Egyptian Drilling Company to build a Baker Marine Pacific Class 375 jack-up rig.

AUGUST

Brand Finance names Sembcorp the 10th most valuable brand in Singapore in 2008 while Sembcorp Marine is named 13th.

SEPTEMBER

Sembcorp Marine's PPL Shipyard secures a contract from the Egyptian Offshore Drilling Company for the construction of two units of Baker Marine Pacific Class 375 jack-up rigs for a total contract value of around US\$425 million.

Sembcorp Marine's Sembawang Shipyard secures a S\$99 million contract to convert a tanker into a dynamic positioning floating drilling, production, storage and offloading vessel for Petroserv.

Sembcorp Marine's PPL Shipyard secures a US\$229 million contract from Sinopec International (Hong Kong) to build a Baker Marine Pacific Class 375 jack-up rig.

Sembcorp's operations in the UK is named runner-up in the 2008 Barclays Commercial Bank Green Leaders in Business awards for its biomass power station.

Sembcorp's Industrial Parks business is named Best Industrial Developer in Vietnam by Euromoney's Liquid Real Estate Awards 2008.

OCTOBER

Sembcorp Marine is awarded a longevity contract by the International Gas Transportation Company for the life extension of its fleet of six Moss Rosenberg design LNG carriers. This marks the first time that a major LNG operator is committing itself to a long-term longevity programme to extend the future trading life of vessels approaching their 20th year in service.

Sembcorp signs a master agreement to invest in its third industrial township project in China and its first in southern China, the Guangxi-Singapore Industrial Park.

The National Arts Council names Sembcorp Industries and Sembcorp Marine Friends of the Arts for contributions in support of the arts in Singapore.

NOVEMBER

Sembcorp is ranked 2nd in Singapore and 10th in Asia in the CSR Asia Business Barometer 2008.

Sembcorp's UK operations becomes one of the first twenty organisations worldwide to achieve the BS25999-2 award for business continuity management from independent certification body BSI Management Systems.

Sembcorp's Vietnam associates, Vietnam Singapore Industrial Park JV Co and Phu My 3 BOT Power Company, are named winners in The Saigon Times Top 40 Awards, which recognises foreign-invested enterprises for socially-responsible development.

DECEMBER

Sembcorp Marine's Jurong Shipyard secures a S\$200 million contract from MODEC to convert the very large crude carrier tanker MV PSVM to a floating production storage and offloading vessel.

Sembcorp Marine wins an evergreen favoured customer contract from the International Gas Transportation Company to provide repairs, upgrades and other marine services for its fleet of LNG ships.